

## PASS REAL FINANCIAL REFORM NOW

I write to call on my members of Congress to act now pass real financial reform, so that we don't immediately have another total economic collapse because of the unconstrained abuses that made inevitable the one barely a year ago.

Not only must this matter proceed to full debate, the following amendments are each in turn mandatory.

- 1) Brown/Kaufman amendment to break up the too big to fail banks
- 2) Merkley amendment to ban conflict of interest trading by banks (PROP Trading Act)
- 3) Lincoln amendment to regulate derivatives
- 4) Paul/Sanders amendment to audit the Federal Reserve, and
- 5) Cantwell/McCain amendment to reinstate Glass-Steagall (long suggested)

Those who have treated our banking system like their own personal casino, while they secretly placed their bets AGAINST the American people, have established conclusively that lack of regulation only breeds financial instability. Those who rail against "bailouts" must understand that the next time there won't be enough money to save our too big to fail institutions even if we wanted to. Congress must act now to reintroduce prudent discipline to our financial markets, otherwise we are just marking time until the next Great Depression.